

Renasant Bank[®] Saves Over \$250,000 Per Year Using Globalscape[®]

“The old way of processing checks cost us .02 cents per check. Multiply that by 60,000 per day and you can see why we needed a new way of doing business. Using EFT to transfer our check images saves us over \$250,000 per year!”

- James Hayes, Senior Vice President
Network Operations



Regional Bank Chooses Enhanced File Transfer[™] platform because security and reliability are top priorities.

Business Challenge

Renasant Bank, a popular regional banking institution, was transferring hundreds of thousands of check images per week on disk by way of armored guard. This method was insecure, highly inefficient as well as costly. The bank knew they had to find a way of transferring the check images electronically but of course, security was of utmost importance. The other critical requirement was finding a means of transfer that was reliable. They couldn't afford downtime.

Globalscape Solution

Realizing that it was important to find a managed file transfer software to transfer the check images, Renasant Bank chose EFT. Deploying EFT with most of its full capabilities, Renasant Bank was able to rest assured that not only were the files being transferred securely, they were also able to run reporting statistics and have a much better insight into the process. The amount of manpower that was once required to make such a transfer was drastically reduced, saving Renasant Bank time and money.

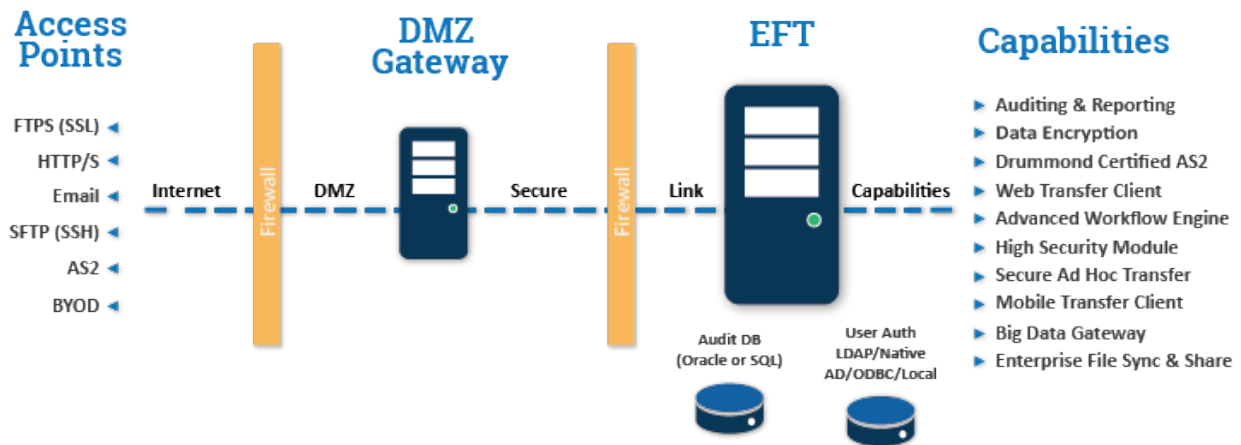
Business Outcome

With the Globalscape file transfer solution in place, Renasant Bank has successfully transferred its check images for several years. In addition, EFT is so reliable, the bank rarely has issues. According to Hayes, “I can only remember 2 times we’ve had to call support in the last several years.” EFT is so reliable, other departments such as HR and collections are beginning to use it.

Transfers to and from outside organizations are now completely secure and absolutely no data is stored in the DMZ. The EFT™ solution easily handles the volume of transfers required and continues to save Renasant Bank money, making it a strategic and cost-effective Tier 1 investment.

“The thing I love the most about EFT is it just works. It’s used every day as a core part of our business and we almost forget it’s here. The only time we touch it is for upgrades.”

- James Hayes, Senior Vice President
Network Operations



About Globalscape

Globalscape ensures the reliability of mission-critical operations by securing sensitive data and intellectual property. Globalscape’s suite of solutions features Enhanced File Transfer™, the industry-leading enterprise file transfer platform that delivers military-grade security and a customizable solution for achieving best-in-class control and visibility of data in motion or at rest, across multiple locations. Founded in 1996, Globalscape is a leading enterprise solution provider of secure information exchange software and services to thousands of customers, including global enterprises, governments, and small businesses.