IDBI Intech, Ltd. Automates the Flow of Sensitive Financial Data

Established in 2000, and headquartered in Navi Mumbai, IDBI Intech, Ltd. is a global management consulting, technology services, and outsourcing company, with approximately 1000 people serving clients all over India and overseas. IDBI Intech, Ltd. is a wholly owned subsidiary of IDBI Bank Ltd., which is India's leading new generation commercial bank. IDBI Intech, Ltd. provides IT-related managed services and specialized training in the Banking, Financial Services, & Insurance domain in India, the Middle East, and East & West Africa.

Automated, Secure File Exchange in Real Time

Business Challenge

At IDBI Intech, Ltd., transactions were bogged down with a slow, manual file transfer process. IDBI Intech, provider of IT services and innovative solutions in the Banking, Financial Services, and Insurance industry in India, the Middle East, and East and West Africa, needed to process sensitive financial files in real time, as they were sent and received. "As a bank, we deal with financial data of clients and cannot afford to have any down time of the system," said Tushar Mishra, IDBI Intech project leader.

Globalscape® Solution

SYSTECH, Globalscape's partner in India, recommended installing EFT™ at the main bank in Mumbai, and using the CuteFTP® client software at each remote location.

"After an extensive search for a solution that could provide automated processing, we found that Globalscape offered solutions that met each of our requirements for seamless and secure data flow without any manual intervention," said Mishra. "We chose Globalscape not only because of EFT's automated processing features, but also because of the selection of products they offer."

Business Outcome

IDBI Intech's clients can now upload and download to and from EFT using CuteFTP. The secure protocols used by CuteFTP and EFT, and the automated processes configured in EFT's Event Rules, have resulted in seamless and secure data flow between the bank and each of its clients. "Currently, we have 22 clients onboard," said Mishra. "With this new automated process, we have more and more clients added every day."

Since deploying EFT, IDBI Intech has received positive responses from every one of their clients. In the financial industry, timing is everything, and their new automated process has removed manual intervention of file transfers, which has resulted in much faster file processing.

"The post-sales support from both Globalscape and their partner, SYSTECH, is top of the line. Globalscape and the SYSTECH team have been there for us whenever we need them."

- Tushar Mishra,
   IDBI Intech project leader

About Systech

SYSTECH Technocraft Services is an international specialty distributor of software solutions for security, application, and network infrastructure, business continuity/disaster recovery, database modeling, science/engineering, and other technically sophisticated products. Customers choose SYSTECH as the distributor of choice for complex, technical software, the type of solution that requires support beyond just simple "SKU & price" information.

About Globalscape

Globalscape ensures the reliability of mission-critical operations by securing sensitive data and intellectual property. Globalscape's suite of solutions features Enhanced File Transfer™, the industry-leading enterprise file transfer platform that delivers military-grade security and a customizable solution for achieving best-in-class control and visibility of data in motion or at rest, across multiple locations. Founded in 1996, Globalscape is a leading enterprise solution provider of secure information exchange software and services to thousands of customers, including global enterprises, governments, and small businesses.